From: Michael Fingleton (Jnr) <michael.fingletonJR@inbs.ie>

To: "'Louis Maguire UEP'" < lmaguire Suep.eu.com>, "'Meryl Coade'"

<Meryl.Coade@inbs.ie>

Date: Monday, June 30, 2008 6:27:11 PM Subject: FW: New Fjord Project - Montenegro

Folder: Inbox/Louis Maguire UEP

Dear Louis,

It has now been two weeks since the below email was sent. Can you please provide me as agreed the information requested below

My next visit to Montenegro will be on the 28th August 2008.

Regards,

Michael Fingleton (Jnr)

Irish Nationwide Building Society 122 Wigmore Street London W1U 3RX t: + 44 (0) 20 7725 0250

f + 44 (0) 20 7224 2296

e michael.fingletonJR@inbs.ie

From: Michael Fingleton (Jnr) [mailto:mfingleton@gmail.com]

Sent: 17 June 2008 12:16 To: 'Louis Maguire UEP'

Cc: 'Meryl Coade'; 'paudie@uep.eu.com'; 'wfingleton@yahoo.com'

Subject: New Fjord Project - Montenegro

Dear Louis.

I write to confirm the comments and solutions agreed at our meeting attended by Paudie Healy at UEP's offices in Montenegro.

Moving forward;

We intend to appoint 3 new directors to New Fjord Developments dio o being myself, my brother William Fingleton and Slaven Moracevic from Law Firm Moravčević Vojnović Zdravković oad.

UEP to answer the original email requests from March (listed below)

UEP to prepare and provide a costed and budgeted Business Plan to UTC (planning permission) ONLY

A monthly report on the project with updates and targets will be produced by UEP.

All requests for funds are to be in writing and provided in the first instance to me, Michael Fingleton (Jnr), upon approval payment will be made no more than 10 days later.

A further €20,000 loan was advanced by the Executive Director and received by UEP last week, I trust that you are in the process of unfreezing the bank accounts and that all bills have now been settled.

A request that UEP remove all reference of the New Fjord Project from any of it's promotional materiel was flatly rejected by Louis Maguire. I understand that the chief executive of New Fjord Developments d.o.o will be writing to UEP under separate cover regarding this impasse.

I have now met with the architect and write to you under separate cover regarding same.

I look forward to receipt of the information promised at the meeting and moving this project forward in a professional and profitable manner.

Kind Regards.

Michael Fingleton (Jnr) 122 Wigmore Street London W1U 3RX t: + 44 (0) 20 7725 0250 f: + 44 (0) 20 7224 2296

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Version: 7.5,524 / Virus Database: 270.4.1/1513 - Release Date: 22/06/2008
07:52