

DECLARATION OF TRUST

I, Rachel Amy Erickson, *do hereby acknowledge and declare* that I hold 1000 shares in the company BALMORE INVEST LTD., Company No. 7877529, registered in our name as nominee of and Trustee for

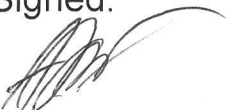
Mr. ALEXANDER K. ALTMAN

US citizen, passport 488158610, issued by US Department of State,
valid until 12.08.2011

(Hereinafter called "the Owner") and I *undertake and agree* not to deal with the 1000 shares save as the Owner may from time to time direct and further to give full effect to the trust hereby declared. *I hereby deposit* with the Owner the Certificate for 1000 shares. Furthermore I irrevocably assign to the Owner the right to receive any distributions which may be declared on 1000 shares together with all profits and other moneys which may be paid or payable to me from time to time upon the 1000 shares or in respect thereof, and *I further agree and undertake* to exercise my voting power as Holder of the 1000 shares in such manner and for such purposes as the Owner may from time to time direct or determine.

Dated this 09th December 2011

Signed:



Mrs. Rachel Amy Erickson